GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:4155
ANSWERED ON:21.04.2005
REVAMPING OF HMT UNITS
Jai Prakash Shri

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) The details of production capacity and financial conditions of H.M.T. units in the country especially Jammu and Kashmir and Uttaranchal during each of the last three years ;

(b) whether these units are facing financial constraints;

(c) if so, whether Government proposes to revamp these units by providing financial assistance to these units; ;

(d) if so, the details thereof; and

(e) if not, the reasons therefore?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) A statement indicating production and profit/loss is enclosed.

(b) Yes, Sir.

(c) & (d): The Revival proposals in respect of H.M.T. Ltd. and its subsidiaries are being submitted to the Board for Reconstruction of Public Sector Enterprises (BRPSE) for their recommendations, including the requirement of financial assistance, if any.

(e) Not applicable.

Statement refer to in reply to part (a) of the Lok Sabha Unstarred Question No.4155 to be answered on 21.04.2005 regarding revamping of HMT Units raised by Shri Jai Prakash (Mohanlal Ganj)

The details of production and profit/loss of H.M.T. units during the last three years.

HMT Watches Ltd. {Units at Ranibagh (Uttranchal), Bangalore, Tumkur}

(Rupees in crores)

	2002-03	2003-04	2004-05
Production	44.49	28.67	19.98
Profit/Loss	-112.91	-134.81	-128.92

HMT Chinar Watches Limited (JAMMU & KASHMIR)

(Rupees in crores)

	2002-03	2003-04	2004-05
Production	2.72	1.97	0.21
Profit/Loss	-6.31	-21.92	-25.72

HMT Limited - Holding Company including Tractor

(Rupees in crores)

	2002-03	2003-04	2004-05
Production	141.45	129.35	186.74
Profit/Loss	-34.01	-7.19	6.21

HMT Machine Tools Limited

(Rupees in crores)

	2002-03	2003-04	2004-05
Production	197.07	178.34	205.52
Profit/Loss	-102.05	-119.08	-95.46

HMT Bearings Limited (Rupees in crores)

	2002-03	2003-04	2004-05
Production	18.41	23.60	24.40
Profit/Loss	-15.03	-9.58	-9.79

HMT (International) Limited Trading organization only.

(Rupees in crores)

	2002-03	2003-04	2004-05
Sales	37.98	29.94	27.79
Profit/Loss	0.34	0.13	0.03

Praga Tools Limited

(Rupees in crores)

	2002-03	2003-04	2004-05
Production	6.29	8.12	10.53

Profit/Loss -21.13 -10.79 -7.04